MALVERN COMMUNITY ENERGY CO-OPERATIVE LIMITED

Minutes of Annual General Meeting

Held at Malvern Cube on 04th June 2024 at 7.30pm

Present:

Ian Caldwell
Brian Harper
John Lambeth
Ginny Lee
David McCann (Chaired)
John Raine
Dinah Sage
Anna Silver
Keith Smith (visitor)
Sally Ferriday Smith
Bob Tilley

Apologies for absence were received from:

Robin Coates
James Dinn
Mark Gill
Stephen Hart
Andrew Jameson
Melanie Jameson
Graham Pooler
Dave Robinson
Ian Sage
Jill Terry
Mike Munro Turner
Tim Willcocks

Seven members had submitted voting forms agreeing with all the proposals. One member had abstained from minutes of the last meeting and voted for the other resolutions

Report by Treasurer

The awful weather has adversely affected the performance of the solar panels.

A slight fault appears when the roof is wet, causing an estimated loss of £50 to £100 a year. Ian, David and Robin need to go on the roof to investigate further.

1. **Agree minutes from last meeting**

Proposal: To approve the minutes of the AGM held on 20th June 2023 as an accurate record.
Proposer: Ginny Lee, seconder Anna Silver, approved with one online abstention.

2. **Audit**

In accordance with Section 84 of the Co-operative and Community Benefit Societies Act 2014, a resolution not to undertake a full professional audit of the co-operative for the year was adopted unanimously.
Proposer Ginny Lee, seconder Brian Harper.

3. **To receive and adopt the Report of the Directors and the Annual Accounts for the year ended 31st December 2023**

The Report of the Directors and the Annual Accounts for the year ended 31st December 2023 were unanimously adopted.
Proposer Bob Tilley, seconder John Lambeth.

4. **To approve the repayment of £14 for each block (currently 158 shares) of share capital**

Proposal: To approve the repayment of £14 for each block of 158 shares.
Proposer: Anna Silver, Seconder John Lambeth, unanimously approved.

5. **Proposal: To approve the payment of £9.00 interest for each block (currently 158 shares) of share capital**

Proposer: Anna Silver, seconder John Lambeth, unanimously approved.

6. **To re-elect Ian Caldwell as a Director of the Co-op**

Proposal: To re-elect Ian Caldwell as a Director of the Co-op
Proposer: Dinah Sage, Seconder John Raine, unanimously agreed.

7. **To re-elect Brian Harper as a Director of the Co-op**

Proposal: To re-elect Brian Harper as a Director of the Co-op.
Proposer: Ginny Lee, Seconder John Raine, unanimously agreed.

Ginny Lee was co-opted as a director and will be formally appointed at the next AGM.

8. **Other business**

<u>Big Solar Co-op</u>

The Big Solar Co-op is doing well, but needs more volunteers and investors. It has reached an agreement with the Co-op to put solar panels on some of its stores.

<u>Pumped hydro scheme</u>

Welland Parish Council is working on an application to the Midlands Net Zero Hub for funding for a feasibility study.

Problems with sourcing a lower lake have been solved by using a lake belonging to the Parish Council. The scheme could provide electricity and district heating to Welland village.

The effect on wildlife would be covered in the feasibility study.

Funding is not available for the cost of the project, which would run into millions.

Battery storage Spring Lane
The Big Solar Co-op could help, but a committed local volunteer is needed to lead the project. The starting point would be a personal approach to the businesses to gauge interest and assess the suitability of their roofs and electricity usage.

Might MHDC or Malvern Town Council be able to fund a few hours of time for a volunteer to access the free training offered by the Co-op?

Action: Refer back to Robin

Energy Tracers
Brian hopes to establish Energy Tracers in Herefordshire and Worcestershire, but is too busy elsewhere, especially in Bristol. Energy Tracers is an approved supplier to Retrofit West, and a participant in its voucher scheme.

He is also involved with the West Midlands Combined Authority's retrofit project.

Mission Net Zero
Energy Tracers has secured a contract to work with this government funded scheme to help remove barriers to progress.

8.25 Anna left

Advice can be given on how to insulate a house economically in preparation for a heat pump.

Work is being done in conjunction with Innovate UK

9. Date of next meeting

The next AGM will take place in May or early June 2025.

The meeting closed at 8.32pm

Signed …….

Date ……