Registered number
32222R

Malvern Community Energy Co-operative Limited

Report and Unaudited Financial Statements

31 December 2025

Malvern Community Energy Co-operative Limited
Report and accounts
Contents

	Page
Society information	1
Directors' report	2
Revenue account	3
Balance sheet	4
Statement of changes in equity	5
Notes to the accounts	6

Malvern Community Energy Co-operative Limited
Society Information

Directors
Robin Coates
Brian Harper
John Raine
Ian Caldwell
Dinah Sage
Anna Silver
Virginia Lee (appointed 03/07/2025)

Secretary
David McCann

Registered office
7 Arosa Drive
Malvern
Worcestershire
WR14 3JP

Registered number
32222R

Malvern Community Energy Co-operative Limited
Registered number: 32222R
Directors' Report

The directors present their report and accounts for the year ended 31 December 2025.

Principal activities
The principal activity of the Co-operative continues to be the production of community owned renewable energy.

Directors
The following persons served as directors during the year:

Robin Coates
Brian Harper
John Raine
Ian Caldwell
Dinah Sage
Anna Silver
Virginia Lee (appointed 03/07/2025)

Directors' responsibilities
The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

The law governing Registered Societies requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the society as at the balance sheet date and of its income and expenditure for the year then ended. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the co-operative will continue in business.

The directors are responsible for keeping proper books of account such as are necessary to give a true and fair view of the society's state of affairs and to explain its financial transactions. The directors must also establish and maintain a satisfactory system of control of its books of account, its cash holdings and all its receipts and remittances, and hence are also responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reporting Criteria
This report has been prepared in accordance with the Co-operative and Community Benefit Societies Act 2014.

This report was approved by the board on 9/4/2026 and signed on its behalf.



Director's signature

Ian Caldwell
Director's name

Malvern Community Energy Co-operative Limited
Revenue Account
for the year ended 31 December 2025

	Notes	2025 £	2024 £
Turnover		7,014	6,153
Cost of sales		(2,266)	(2,242)
Gross surplus		4,748	3,911
Operating expenses		(3,841)	(1,315)
Operating surplus	3	907	2,596
Interest receivable		247	198
Surplus before taxation		1,154	2,794
Tax on surplus	4	129	(271)
Surplus for the financial year		1,283	2,523

Malvern Community Energy Co-operative Limited
Balance Sheet
as at 31 December 2025

	Notes		2025 £		2024 £
Fixed assets					
Tangible assets	5		15,803		17,627
Current assets					
Debtors	6	1,036		1,049	
Cash at bank and in hand		13,147		13,968	
		14,183		15,017	
Creditors: amounts falling due within one year	7	(1,453)		(1,287)	
Net current assets			12,730		13,730
Total assets less current liabilities			28,533		31,357
Provisions for liabilities			(1,831)		(1,960)
Net assets			26,702		29,397
Capital and reserves					
Members' Shares			19,890		22,032
Retained Surplus			6,812		7,365
Shareholders' funds			26,702		29,397

The directors are satisfied that the Society is entitled to exemption from the requirement to obtain an audit under section 84 of the Co-operative and Community Benefit Societies Act 2014.

The members passed a resolution in general meeting to disapply the requirement to have the accounts audited.

The directors acknowledge their responsibilities for complying with the requirements of the Co-operative and Community Benefit Societies Act 2014 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in the Co-operative and Community Benefit Societies Act 2014.

Approved by the board on 9/4/2026

Director's signature	Director's signature	Secretary's signature
Ian Caldwell		
Director's name	Director's name	Secretary's name

Malvern Community Energy Co-operative Limited
Statement of Changes in Equity
for the year ended 31 December 2025

	Share capital	Revenue account	Total
	£	£	£
At 1 January 2024	24,188	6,211	30,399
Surplus for the financial year		2,523	2,523
Share interest		(1,369)	(1,369)
Shares redeemed	(2,156)		(2,156)
At 31 December 2024	22,032	7,365	29,397
At 1 January 2025	22,032	7,365	29,397
Surplus for the financial year		1,283	1,283
Share interest		(1,836)	(1,836)
Shares redeemed	(2,142)		(2,142)
At 31 December 2025	19,890	6,812	26,702

Malvern Community Energy Co-operative Limited
Notes to the Accounts
for the year ended 31 December 2025

1 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These have remained unchanged from the previous year and have been consistently applied within the accounts.

General information

Malvern Community Energy Co-operative Limited is a registered society incorporated in England within the United Kingdom. The address of the registered office is given on Page 1 of these financial statements. Malvern Community Energy Co-operative Limited meets the definition of a public benefit entity under FRS102.

Basis of preparation

These financial statements are prepared under FRS 102 Section1A - small entities and there were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the sales value, net of value added tax, derived from the generation of electricity from renewable energy installations.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	5% straight line

Deferred Taxation

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Employees

The average monthly number of persons (including directors) employed by the society during the year was 0 (2024 - 0)

3 Operating Surplus

	2025 £	2024 £
This is stated after charging:		
Depreciation of tangible fixed assets	1,824	1,823
	1,824	1,823

4 Tax on Surplus

	2025	2024

	£	£
The tax on the surplus after interest is as follows:		
UK Deferred Taxation	(129)	271
	(129)	271

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2025	36,471
At 31 December 2025	36,471
Depreciation	
At 1 January 2025	18,844
Charge for the year	1,824
At 31 December 2025	20,668
Net book value	
At 31 December 2025	15,803
At 31 December 2024	17,627

6 Debtors

	2025 £	2024 £
Trade debtors	146	123
Accrued Income	508	563
Prepaid expenses	382	363
	1,036	1,049

7 Creditors: amounts falling due within one year

	2025 £	2024 £
Accruals	1,380	1,204
VAT creditor	73	83
	1,453	1,287

Malvern Community Energy Co-operative Limited
Notes to the Accounts
for the year ended 31 December 2025

8	**Provision for Liabilities**	**2025**	**2024**
		£	**£**
	Deferred taxation		
	Brought forward	1,960	1,689
	Charged for the year	(129)	271
	Carried forward	1,831	1,960

8	**Share Capital**	**2025**	**2024**
		£	**£**
	Members' Shares	19,890	22,004
	Member shares to be repaid	-	28
		19,890	22,032

All shares have a nominal value of £1 and cannot be transferred. Shares may be redeemed at par at the discretion of the board. Interest may be paid on shares at the discretion of the board. Shareholders are entitled to attend and vote at the Annual General Meeting.

Malvern Community Energy Co-operative Limited
Detailed Revenue Account
for the year ended 31 December 2025

	2025 £	2024 £
Sales		
Feed in tariff	4,959	4,367
Electricity sales	2,055	1,786
	7,014	6,153
Cost of sales		
Depreciation	1,824	1,823
Insurance	442	419
	2,266	2,242
Operating expenses		
Subscriptions	71	75
Website costs	29	17
Repairs and maintenance	2,340	-
Sundry expenses	21	20
Accountancy fees	1,380	1,203
Advertising and PR	-	-
	3,841	1,315